

# SACRED HEART SCHOOL

FORMING MIND, BODY, & SOUL

200 THIRD STREET NW • EAST GRAND FORKS, MN 56721



## Cost to Educate Program 2020-21

### Budget (2020-21):

School:	\$2,755,658
Activities:	\$267,445
Hot Lunch:	\$227,902
Advancement:	\$620,750
<b>TOTAL:</b>	<b>\$3,871,755</b>

Cost/Student to Educate: \$3,871,755 / 467 students (PK-12) = **\$8,290 per student**

### **How does the program work?**

We use our Annual Fundraisers and Subsidies, Endowed Scholarships, and Annual Student Drive to subsidize each student and keep our tuition as low as possible. By paying the “full cost to educate” your child, families who participate in this program will potentially receive a tax benefit in the form of a charitable deduction and automatic contribution to assist families in need.

### Elementary Student Example:

\$8,290 Full Cost to Educate  
-\$4,115 Actual Tuition (EL)

### High School Student Example:

\$8,290 Full Cost to Educate  
-\$5,665 Actual Tuition (HS)

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**\$4,175 Charitable Donation\*\***

**\$2,625 Charitable Donation\*\***

\*\* Additional payment will be considered by Sacred Heart School as a charitable donation to the Annual Student Drive. Please consult your tax advisor for specific advice regarding the tax-deductibility of charitable donations.